

**CEQURA Conference 2016 on
Advances in Financial and Insurance Risk Management
Schedule**

Venue: Katholische Akademie in Bayern, Mandlstraße 23, 80802 München

| Monday, September 26, 2016 - Day 1 | |
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| 09:00-09:25 | Registration |
| 09:25-09:35 | Welcoming Remarks |
| 09:35-10:50 | <u>Time Series I</u> Fabian Spanhel , Financial Econometrics, LMU Munich, Munich, Germany <i>Modeling The Serial Dependence of Financial Returns with Copulas</i> Genaro Sucarrat , BI Norwegian Business School, Oslo, Norway <i>Models of Financial Returns with Time-Varying Zero Probability</i> Marco Gallegati , Università Pirotecnica delle Marche, Ancona, Italy <i>"Wavelet-based" Earlywarningsignals of Financial Distress: An Application to IMF's AE-FSI</i> |
| Coffee | |
| 11:00-12:00 | <u>Risk Management</u> Yoshinori Kawasaki , The Institute of Statistical Mathematics, Tokio, Japan <i>Risk Analysis of Asymmetric Price Changes in Japanese Commodity Futures</i> Adrien Treccani , Banking and Finance, University of Zürich, Zürich, Switzerland <i>Pricing American Options under Multi-Factor Models with Recursive Adaptive Sparse Expectations</i> |
| Lunch | |
| 13:00-14:15 | <u>Portfolio I</u> Tom Zimmermann , Federal Reserve Board, Washington DC, USA <i>Selection Bias and the Cross-Section of Expected Returns</i> Silvia Muzzioli , Economics, University of Modena and Reggio Emilia, Modena, Italy <i>Fear or Greed? What does a Skewness Index measure?</i> Harald Lohre , Invesco, Frankfurt, Germany <i>Optimal Timing and Tilting of Equity Factors</i> |
| 14:15-15:30 | <u>Systemic Risk I</u> Ralf Kellner , Statistics and Risk Management, University of Regensburg, Regensburg, Germany <i>Financial Market Integration Asymmetry and Contagion</i> Amirhossein Sadoghi , Frankfurt School of Finance & Management, Frankfurt, Germany <i>Measuring Systemic Risk: Robust Ranking Techniques Approach</i> Carsten Chong , Mathematical Statistics, TUM, Munich, Germany <i>Contagion in Financial Systems: A Bayesian Network Approach</i> |
| Coffee + Foto Session | |

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| 15:50-16:40 | <p><u>Time Series II</u></p> <p>Andreas Fuest, Financial Econometrics, LMU Munich, Munich, Germany <i>Functional Liquidity and Low-Latency Volatility</i></p> <p>Dennis Kahlert, Business Economics and Financial Controlling, University of Passau, Passau, Germany <i>Market Liquidity Risk Premia in Eurozone Government Bonds' Yield Spreads</i></p> |
| 16:40-17:55 | <p><u>Risk Management in Banking and Finance</u></p> <p>Oliver Kley, Mathematical Statistics, TUM, Munich, Germany <i>Modelling and Estimating Multidimensional Extremal Dependence with Application to Operational Risk Data</i></p> <p>Francesca Erica Di Girolamo, Financial and Economics Analysis Unit, European Comission Joint Research Centre, Ispra, Italy <i>Does CRDIV provide an Efficient Way to deal with Banks' Simultaneous Defaults?</i></p> <p>Joachim Paulusch, R+V Lebensversicherung AG, Wiesbaden, Germany <i>The Solvency II Standard Formula, Linear Geometry, and Diversification</i></p> |
| 18:30 | Conference Dinner |

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Tentative Schedule**

Venue: Katholische Akademie in Bayern, Mandlstraße 23, 80802 München

| Tuesday, September 27, 2016 - Day 2 | |
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| 09.30-10:45 | <u>Portfolio II</u> Michael Rockinger , Fincance, Business School, University of Lausanne, Lausanne, Switzerland <i>Optimal Long-Term Allocation with Pension Fund Liabilities</i> Markus Haas , QBER, University of Kiel, Kiel, Germany <i>Optimal Portfolios under Regime-Switching</i> Holger Fink , Nürtingen-Geislingen University, Nürtingen, Germany <i>Regime Switching Vine Copula Models for Global Equity and Volatility Indices</i> |
| Coffee | |
| 10:55-12:10 | <u>Systematic Risk II</u> Christian Klein , Financial Management and Capital Markets, TUM, Munich, Germany <i>Systemic Risk in Financial Markets: How Systemically Important are Insurers?</i> Weining Wang , School of Business and Economics, Humboldt University of Berlin, Berlin, Germany <i>Network Quantile Autoregression</i> Vilma Deltuvaite , Finance, Kaunas University of Technology, Kaunas, Lithuania <i>Macroeconomic Shocks Transmission through Financial Channel: The Case of the CEECs</i> |
| Lunch | |
| 13:30-14:30 | <u>Special Session: Keynote Speech</u> Kimmo Soramäki , Founder FNA, London, UK <i>Applications of Network Theory in Finance</i> |
| Coffee | |
| 14:40-15:30 | <u>Data Science</u> Moritz Heiden , Union Investment Institutional GmbH, Frankfurt, Germany <i>Forecasting Volatility with Empirical Similarity and Google Trends</i> Tuomas Peltonen , European Systemic Risk Board (ECB), Frankfurt, Germany <i>Characterising the Financial Cycle</i> |
| 16:30 | Leaving for Oktoberfest |
| 18:00 | Oktoberfest |