

**CEQURA Conference 2015 on
Advances in Financial and Insurance Risk Management
Tentative Schedule**

Venue: Katholische Akademie in Bayern, Mandlstraße 23, 80802 München

Thursday, October 1, 2015	
09:00-09:30	Registration
09:30-09:45	Welcoming Remarks
09:45-11:00	<u>Systemic Risk</u> Tuomas Peltonen , European Central Bank, Frankfurt, Germany <i>Passing the Hot Potato: How do Fundamental and Counterparty Credit Risk ow in the CDS Market?</i> Nils Detering , Financial Mathematics, LMU Munich, Munich, Germany <i>Systemic Risk in Inhomogeneous Financial Networks</i> Giovanni Barone-Adesi , Swiss Finance Institute Faculty, University of Lugano, Lugano, Switzerland <i>Estimating the Joint Tail Risk under the Filtered Historical Simulation: An Application to the CCP's Default and Waterfall Fund</i>
Coffee	
11:15-12:30	<u>Mathematical Finance</u> Alessandro Gnoatto , Financial Mathematics, LMU Munich, Munich, Germany Multiple Yield Curve Modeling Matthias Scherer , Financial Mathematics, TUM, Munich Germany <i>Extremal Dependence for Bilated Credit Valuation Adjustments</i> Alexander Matthies , University of Kiel, Kiel, Germany <i>Fundamental Prices and Speculative Bubbles in State Space Representation</i>
Lunch	
14:00-15:00	<u>Special Session: Keynote Speech</u> Michael McAleer , Department of Quantitative Finance, College of Technology Management, National Tsing Hua University, Hsinchu, Taiwan <i>Volatility Spillovers Between Energy and Agricultural Markets: A Critical Appraisal of Theory and Practice</i>
Coffee + group photo	
15:30-16:45	<u>Risk Measures/Volatility</u> Hideatsu Tsukahara , Seijo University, Tokyo, Japan <i>Evaluating Capital Allocation with Distortion Risk Measures</i> Holger Fink , Financial Econometrics, LMU Munich, Munich, Germany <i>Implied Risk Aversion: An Alternative Rating System for Retail Structured Products</i> Nikolay Robinzonov , DEVnet, Munich, Germany <i>Machine Learning for Volatility Prediction</i>
18:00	Conference Dinner

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Friday, October 2, 2015	
09:00-10:15	<p><u>Risk Management</u> Michael Rockinger, Finance, Business School, University of Lausanne, Lausanne, Switzerland <i>Backtesting Longevity Models: An International Perspective</i> Robert Vermeulen, De Nederlandsche Bank, Amsterdam, The Netherlands <i>Insurance Companies' Trading Behaviour during the European Sovereign Debt Crisis: Flight home or Flight to Quality?</i> Aelita Belyaeva, Ceskoslovenska Obchodni Banka, A.S., Prague, Czech Republic <i>Can Bank Handle an Evaluation of Price Inflation on Commercial Real Estate? Evidence from the Czech Republic</i></p>
Coffee	
10:30-11:45	<p><u>Portfolio Management</u> Harald Lohre, Deka Investment GmbH, Frankfurt, Germany <i>Maximum Diversification Strategies Along Commodity Risk Factors</i> Kim Minjoo, Adam Smith Business School, University of Glasgow, Glasgow, UK <i>Time-Varying and Asymmetric Dependence of International Financial Markets: Robust Risk Management and Optimal Asset Allocation</i> Benjamin Moritz, Financial Econometrics, LMU Munich, Munich, Germany <i>Deep Conditional Portfolio Sorts: The Relation between Past and Future Stock Returns</i></p>
Lunch	
13:15-14:30	<p><u>Panel Discussion</u> <u>The Procyclical Effects of Bank Capital Regulation</u> Moderator : Frank Romeike, RiskNET Prof. Dr. Dr. h. c. Günter Franke, University of Konstanz Prof. Stefan Mittnik, Ph.D, LMU Munich Dr. Erik Lüders, Partner McKinsey & Company</p>
Coffee	
14:45-15:35	<p><u>Time Series</u> Christopher Krauß, Statistics and Economics, University Erlangen-Nuremberg, Nuremberg, Germany <i>On the Persistence of Cointegration Relationships in a High-Frequency setting</i> Krenar Avdulaj, Institute of Economic Studies, Charles University, Prague, Czech Republic <i>Semiparametric Nonlinear Quantile Regression Model for Financial Returns</i></p>
16:00	Leaving for Oktoberfest
17:00	Oktoberfest