CEQURA Conference 2014 on

Advances in Financial and Insurance Risk Management

Tentative Schedule

Venue: Katholische Akademie in Bayern, Mandlstraße 23, 80802 München

	Wednesday, October 1, 2014
08:45-09:15	Registration
09:15-09:25	Welcoming Remarks
09:25-10:40	Systemic Risk I **Carsten Detken,** European Central Bank, Frankfurt, Germany *Identifying Excessive Credit Growth and Leverage* **Tuomas Peltonen**, European Central Bank, Frankfurt, Germany *Measuring Systemic Risk Contributions in the European Banking and Sovereign Network* **Stefan Mittnik,** Financial Econometrics, LMU Munich, Munich, Germany *Direct Assessment of Systemic Tail Risk*
	Coffee
10:55-12:10	Mathematical Finance I **Birgit Rudloff,** ORFE, Princeton University, Princeton, USA *Systemic Risk Measurement* **Hideatsu Tsukahara,** Seijo University, Tokyo, Japan *Backtesting Risk Measurement Models* **Nestor Parolya,** Leibnitz University of Hannover, Hannover, Germany *Consistent Estimation of the Efficient Frontier in High Dimensions*
	Lunch
13:45-14:45	Special Session:Keynote Speech **Lazlo Hrabovszki,** Head of the Actuarial Department Generali Lebensversicherung, Munich, Germany *Risk Management and New Regulation - a Practice Oriented View*
	Coffee

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	Wednesday, October 1, 2014
15:00-16:15	Systemic Risk II **Lu Liu**, Lund University, Lund, Sweden *Spatial Dependence in International Bond Markets* **Harald Scheule**, University of Technology, Sydney, Australia *Decomposing the Smile: Systematic Credit Risk in Mortage Portfolios* **Franco Stragiotti,** Louvain School of Management, Louvain-La-Neuve, Belgium / Central Bank of Luxembourg *Stress Testing Profitability in the US Banking Sector*
	Coffee
16:30-17:45	Stress and Dependence **Peter Sarlin,** Goethe University Frankfurt and European Central Bank, Frankfurt, Germany *Predicting Distress in European Insurers* **David Veredas,** ECARES Solvay Brussels School of Economics and Management, Brussels, Belgium *Short Selling in the Tails* **Manabu Asai,** Soka University, Tokyo, Japan *Forecasting Co-Volatilities via Factor Models with Asymmetry and Long Memory in Realized Covariance*
19:00-23:00	Conference Dinner

CENTER FOR QUANTITATIVE RISK ANALYSIS
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SOFINE

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	Thursday, October 2, 2014
08:30-09:20	<u>Insurance Risk</u> **Thomas C. Wilson,** Allianz SE, Munich, Germany, and **Yoanna Hristova,** LMU Munich, Munich, Germany *Market Consistency: A useful management tool or a volatile distraction?* **Joachim Paulusch,** R+V Lebensversicherung AG, Wiesbaden, Germany *The Capital Market Model for German Life Insurance Companies under Solvency II*
09:20-10:35	<u>Portfolio Analysis</u> **Harald Lohre**, Deka Investment GmbH, Frankfurt, Germany *The Use of Correlation Networks in Parametric Portfolio Policies* **Marc Paolella,** University of, Zurich, Zurich, Switzerland *Fast Methods for Large-Scale Non-Elliptical Portfolio Optimization* **Teo Jasic,** msgGillardon, Eschborn, Germany *Determinants of Corporate Credit Spreads*
	Coffee
10:50-11:50	<u>Special Session: MATLAB</u> **Alexander Diethert,** MathWorks, Ismaning, Germany *Credit Risk Modeling with MATLAB*
	Lunch
13:00 -14:15	<u>Panel Discussion</u> Moderator: **Frank Romeike,** RiskNET GmbH <u>*Financial Risk Management and Ratings: Lessons for the Future?*</u> **Wolfgang Hartmann**, Vorsitzender FIRM, zuvor CRO Commerzbank **Dr. Erik Lüders**, Partner McKinsey & Company **Christoph Schwager**, Partner EY, bis Mitte 2014 CRO Airbus Group **Dr. Philip Gisdakis**, Leiter Credit Strategy & Structured Credit Research, Unicredit Group
	Coffee
14:30-15:45	<u>Credit Risk and Interest Rate Risk</u> **Martin Missong** and **Ludwig Heinzelmann,** University of Bremen, Bremen, Germany *Nonlinear Interest Rate Setting Behaviour of German Commercial Banks* **Alena Audzeyeva,** Keele Management School, Keele University, Keele, UK *Forecasting Emerging Market Yield Spreads* **Yaovi Gassesse Siiadin,** HEC Montréal, Québec, Canada *The Heterogeneity Bias*
16:00	Leaving for Oktoberfest
17:00-23:00	Oktoberfest