

on

Advances in Financial and Insurance Risk Management

Tentative Schedule

| Monday, September 23, 2013 | |
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| 08:45-09:15 | Registration |
| 09:15-09:20 | Welcoming Remarks |
| 09:20-11:00 | <u>Credit Risk</u> Kim Tang , DEVnet, Grünwald <i>tba.</i> Giuseppe Orlando, Maximilian Haertel , Allianz Asset Management AG, München <i>A Parametric Approach to Counterparty and Credit Risk</i> Daniel Rudek , msgGillardon, Ismaning <i>CCF Parameter Estimation by Decision Tree Approach</i> Aelita Belyaeva , Ceskoslovenska obchodni banka, a.s. <i>Application of Multilevel Analysis for LGD Prediction</i> |
| Coffee | |
| 11:15-12:30 | <u>Mathematical Finance I</u> Jian Wu , Rouen Business School <i>Impact of CDO Bonds on Banks' Capital Structure</i> Wolfgang Stummer , University of Erlangen Nürnberg <i>Some New Statistical Decision Making Procedures for Basel-III relevant risks</i> Dimitrios G. Konstantinides , University of the Aegean, Samos, Greece <i>Canonical Modelling for Coherent Risk Measures in Dominated Variation of Tails</i> |
| Lunch | |
| 13:30-15:10 | <u>Insurance Risk</u> Elia Berdin , Goethe University Frankfurt and ICIR <i>The Effect of a Low Interest Rate Environment on Life Insurers</i> Selim Mankai , Department of Economics, University of Paris West Nanterre La Défense <i>Multi-Period Capital Efficiency for Property-Liability Insurance Firms</i> Gunther Kraut , Munich Risk and Insurance Center, Ludwig-Maximilians-University München <i>A Fair Pool Sharing Mechanism for Illiquid Catastrophe Risk Markets</i> Stephane Loisel , ISFA, Université Lyon <i>A game-theoretic approach to non-life insurance markets</i> |
| Coffee | |
| 15:25-17:05 | <u>Portfolio Analysis</u> Juan-Pablo Ortega , Université de Franche-ComtéUFR <i>Construction, Management and Performance of Sparse Markowitz Portfolios</i> Sandra Paterlini , EBS Business School, Wiesbaden <i>Constructing Optimal Sparse Portfolios Using Regularization Methods</i> Philipp Schmitz , Sal. Oppenheim, Köln <i>Real Portfolio Insurance</i> Lyudmila Grygoryeva , Université de Franche-ComtéUFR <i>Estimation of sizeable matrix based DCC models via Bregman divergences</i> |
| 19:00-23:00 | Conference Dinner |

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| Tuesday, September 24, 2013 | |
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| 9:00-10:15 | <u>Mathematical Finance II</u> Matthias Fengler , SEPS, University of St. Gallen <i>Are classical option pricing models consistent with observed option second-order moments? Evidence from high-frequency data</i> Thomas Wenger , University Passau <i>Model risk, arbitrage and long-range correlations</i> Alessandro Gnoatto , Mathematics Institute, Ludwig-Maximilians-University München <i>An Analytic Multi-Currency Model with Stochastic Volatility and Stochastic Interest Rates</i> Coffee |
| 10:30-11:45 | <u>Systematic Risk I</u> Tuomas Peltonen , European Central Bank, Frankfurt <i>Credit Events and their Spillovers - the Interplay Between Banks' Bond and CDS Holdings</i> Stefan Mittnik , Financial Econometrics, Ludwig-Maximilians-University München <i>Financial Stress and Spillovers</i> Hossein Ashgarian , Lund University <i>A Spatial Analysis of International Stock Market Linkages</i> Lunch |
| 13:00-14:00 | Thiemo Krink , Allianz Global Investors Keynote Speech <i>Building a Second Line of Defense at Allianz Global Investors</i> |
| 14:00-15:15 | <u>Systematic Risk II</u> Harald Scheule , University of Technology, Sydney, Australia <i>Systemic Risk in Commercial Bank Lending</i> Sorin Nedelcu , Mathematics Institute, Ludwig-Maximilians-University München <i>The Impact of Credit Risk on the Formation of Asset Price Bubbles</i> Bernd Schwaab , European Central Bank, Frankfurt <i>Measuring Credit Risk in a Large Banking System: Econometric Modeling and Empirics</i> Coffee |
| 15:30-16:55 | <u>Time Series Models for Risk Analysis</u> Harald Lohre , Deka Investment GmbH <i>Regime Shifts and Return Predictability</i> Anjeza Kadilli , University of Geneva, Department of Economics, CH-Geneva <i>A Regime Switching Approach for the Predictability of Returns in International Financial Markets</i> Katarina Kvasnakova , Vienna Graduate School of Finance <i>Is Imperfection Better? Evidence from Predicting Stock and Bond Returns.</i> |
| 18:30-23:00 | Oktoberfest |