

**12th CEQURA Conference 2021 on
Advances in Financial and Insurance Risk Management**

All presentations remote (live)

Friday, September 24, 2021	
08:00	Zoom dial-in
08:00-08:05	Welcoming Remarks
08:05-09:20	<p><u>Mathematical Finance</u></p> <p>Barone Adesi, Giovanni, Swiss Finance Institute, Università della Svizzera, Switzerland <i>On the Use of Equities in Target Date Funds</i></p> <p>Kosolapova, Maria, Free University of Bozen Bolzano, Italy <i>Constructing Physical Return Densities from Option Prices and Financial Stress Indices</i></p> <p>Berninger, Christoph, LMU München, Munich, Germany <i>The 2-Factor Hull-White Model for PRIIP Calculations</i></p>
	Break
09:30-10:20	<p><u>Volatility Modeling</u></p> <p>Metzner, Lars, ppi AG, Hamburg, Germany <i>Trend-driven Models in Finance</i></p> <p>Succarat, Genaro, BI Norwegian Business School, Oslo, Norway <i>Volatility Estimation when the Zero-Process is Nonstationary</i></p>
10:20-11:10	<p><u>Tail Risk Estimation</u></p> <p>Naimoli, Antonio, University of Salerno, Italy <i>Multiple Measure Realized GARCH Models: Implications for Tail-Risk Forecasting</i></p> <p>Mao, Dennis, LMU München, Munich, Germany <i>Quantile-Implied Correlation</i></p>
	Break
11:20-12:10	<p><u>Portfolio Optimization and Asset Allocation</u></p> <p>Schiele, Philipp, LMU München, Munich, Germany <i>PyCLA: A Python Package for Portfolio Optimization using the Critical Line Algorithm</i></p> <p>Swade, Alexander, Lancaster University; Invesco <i>Macro Factor Investing with Style</i></p>
	Lunch Break



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13:00-14:00	<p><u>Keynote-Speech</u></p> <p>Klarl, Torben, University of Bremen, Germany <i>Green Technologies, Environmental Policy and Regional Growth</i></p>
14:00-14:50	<p><u>Environmental Social Governance (ESG)</u></p> <p>Bax, Karoline, University Trento, Italy <i>ESG, Risk, and (Tail) Dependence</i></p> <p>Sahin, Özge, TUM München, Munich, Germany <i>ESGM: ESG Scores and the Missing Pillar</i></p>
	Break
15:00-15:50	<p><u>Data Science and Digitalization</u></p> <p>Phan, Minh Tri, University of St. Gallen, Switzerland <i>A Data-driven and Interpretable Topic Model for Management Disclosures</i></p> <p>Horn, Maximilian, University of Bremen, Germany <i>Adoption of Robo-Advisors-Technology Acceptance versus Financial Attitudes</i></p>
15:50-17:05	<p><u>Modeling Risk Scenarios</u></p> <p>Flaig, Solveig, Deutsche Rückversicherung AG; University of Oldenburg, Germany <i>GAN as an ESG for Market Risk Modelling</i></p> <p>Semmler, Willi, New School, New York, USA <i>Pandemic Meltdown and Economic Recovery – A Multi-Phase Dynamic Model, Empirics, and Policy</i></p> <p>Pfeifer, Dietmar, University of Oldenburg, Germany <i>Generating Unfavourable VaR Scenarios with Patchwork Copulas</i></p>
17:15	Award ceremony for the best participant in our FiVeG Award 2021 contest