

**CEQURA Conference 2017 on
Advances in Financial and Insurance Risk Management**

Venue: Katholische Akademie in Bayern, Mandlstraße 23, 80802 München

Monday, September 25, 2017 - Day 1	
09:00-09:25	Registration
09:25-09:35	Welcoming Remarks
09:35-11:15	<p><u>Time Series</u></p> <p>Theo Berger, University of Bremen <i>On the impact of long-run trends on regulatory Value-at-Risk assessment</i></p> <p>Malte S. Kurz, Ludwig-Maximilians-Universität München <i>Risk Estimation and Spurious Seasonality</i></p> <p>Hideatsu Tsukahara, Department of Economics, Seijo University <i>Backtesting and Prequential Analysis</i></p> <p>Carlo Sala, ESADE Business School in Barcelona <i>WTI Crude oil option implied VaR and CVaR: an empirical application</i></p>
Coffee	
11:30-12:20	<p><u>Credit Risk</u></p> <p>Ralf Kellner, University of Regensburg <i>Systematic Effect among LGDs - Implications on Downturn Estimation</i></p> <p>Konstantin Belyaev, CSOB <i>The Time Dimension of the Links Between Loss Given Default and the Macroeconomy</i></p>
Lunch	
13:30-14:30	<p><u>Special Session: Keynote Speech</u></p> <p>Gabriel Bernardino, Chairman of the European Insurance and Occupational Pensions Authority (EIOPA) <i>Implementation of Solvency II: The road ahead for supervision</i></p>
14:30-15:45	<p><u>Insurance Risk & Solvency II</u></p> <p>Eveline Turturescu, EIOPA <i>What is the impact of interest rate changes on insurers' profitability? Evidence from the European sample</i></p> <p>Diana Žigraiová, Institute of Economic Studies, Charles University, Prague <i>Updating Ultimate Forward Rate in Time: A possible Approach</i></p> <p>Sebastian Schlütter, University of Applied Sciences Mainz <i>Scenario-based Capital Requirements for the Interest Rate Risk of Insurance Companies</i></p>
Coffee + Foto Session	

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Monday, September 25, 2017 - Day 1	
16:00-17:40	<p><u>Volatility Modeling</u></p> <p>Yoshinori Kawasaki, The Institute of Statistical Mathematics, Tachikawa City, Tokyo, Japan <i>Volatility forecasting with empirical similarity: Japanese stock market case</i></p> <p>Michael Abendschein, Chair of Banking and Finance, Osnabrueck University, Osnabrück, Germany <i>From Cashtag to Hashcrash - Predicting Financial Market Volatility with Twitter</i></p> <p>Naeem Ahmed, Department of Statistics, Faculty of Agricultural Social Sciences, Sindh Agriculture University, Tandojam, Pakistan <i>Modeling the Dynamics of Large Conditional Heteroskedastic Covariance Matrices</i></p>
18:30	Conference Dinner

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Tuesday, September 26, 2017 - Day 2	
09.30-10:45	<p><u>Data Science & Machine Learning</u></p> <p>Thomas Fischer, FAU Erlangen-Nürnberg, Chair of Statistics and Econometrics <i>Deep learning with long short-term memory networks for financial market predictions</i></p> <p>Johannes Stübinger, University of Erlangen-Nürnberg, Department of Statistics and Econometrics <i>Financial market predictions with Factorization Machines: Trading the opening hour based on overnight social media data</i></p> <p>Andreas Fuest, LMU Munich & Sal. Oppenheim <i>Macroeconomics and the Yield Curve: A Boosting Approach</i></p>
Coffee	
10:55-12:10	<p><u>Dependence Modeling</u></p> <p>Dietmar Pfeifer, Institut für Mathematik, Universität Oldenburg <i>Data driven partition-of-unity copulas with applications to risk management</i></p> <p>David Happersberger, Lancaster University Management School <i>Estimating Portfolio Risk for Tail Risk Protection Strategies</i></p> <p>Michael Rockinger, UNIL - HEC - Institute of Banking and Finance <i>Do Higher Realized Moments Predict Cross-sectional Returns? The Case of France</i></p>
Lunch	
13:30-14:30	<p><u>Special Session: Keynote Speech</u></p> <p>Stefan Mittnik <i>Big Data in Finance and Beyond: Big Aha or Big Dada?</i></p>
Coffee	
14:40-15:55	<p><u>Mathematical Finance</u></p> <p>Holger Fink, Hochschule für Wirtschaft und Umwelt Nürtingen-Geislingen <i>Pricing Retail Structured Products in Practice - Evidence from the new Issuer Estimated Value</i></p> <p>Joachim Paulusch, R+V Lebensversicherung AG <i>Generalized Markowitz Optimization</i></p> <p>Ole Wilms, Tilburg University <i>Asset Pricing with Heterogeneous Agents and Long-Run Risk</i></p>
16:30	Leaving for Oktoberfest
18:00	Oktoberfest